

GALAXY ENTERTAINMENT CORPORATION LIMITED

CIN : L61900MH1981PLC024988

Regd Off. : 3rd Floor, Block A, Orchid City Center Mall, 225, Bellasis Road, Mumbai-400008
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2014

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended (Un-Audited)			Nine Months Ended (Un-Audited)		Year ended Audited
		31-Dec-2014	30-Sep-2014	31-Dec-2013	31-Dec-2014	31-Dec-2013	31-Mar-2014
	INCOME FROM OPERATIONS						
1	a. Net Sales/Income From Operation	1,356.65	613.94	382.63	2,522.59	1,278.01	3,361.35
	b. Other Operating Income/(loss)	46.20	55.10	29.72	160.70	93.13	147.25
	Total Income from operations (Net)	1,402.85	669.04	412.35	2,683.29	1,371.14	3,528.60
2	EXPENSES						
	a. Purchase of trade goods	799.48	-	-	799.48	-	1,697.85
	b. Operational Cost	224.24	247.31	133.90	686.13	417.77	569.28
	c. Employee Benefit Expenses	124.08	82.31	90.36	267.18	268.77	283.88
	d. Depreciation and Amortisation expenses	70.90	60.86	116.51	191.87	355.45	472.86
	e. Electricity & Fuel Charges	59.91	53.97	40.23	169.07	149.06	180.36
	f. License / Conducting Fees & Taxes	26.14	19.82	137.44	78.70	498.23	71.80
	g. (Gain)/Loss on foreign exchange fluctuallon	(20.38)	(17.20)	(28.29)	(29.41)	20.43	7.35
	h. Sundry Balance Written Off	-	-	-	-	(424.26)	-
	i. Other Expenses	260.35	217.39	40.58	631.20	130.52	582.12
	Total Expenses	1,544.72	664.46	530.71	2,794.22	1,415.95	3,865.50
3	Profit/(Loss) from Operations before other Income, Finance cost & Exceptional Items (1-2)	(141.87)	4.58	(118.35)	(110.93)	(44.80)	(336.90)
4	Other Income	205.01	3.77	3.07	212.22	9.00	443.80
5	Profit/(Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	63.14	8.35	(115.29)	101.29	(35.81)	106.70
6	Finance Cost	39.61	22.51	20.66	71.52	96.13	77.16
7	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	23.53	(14.16)	(135.95)	29.77	(131.94)	29.54
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	23.53	(14.16)	(135.95)	29.77	(131.94)	29.54
10	Tax Expense	-	-	-	-	-	-
	- Current tax	-	-	-	-	-	-
	- Earlier Year	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	23.53	(14.16)	(135.95)	29.77	(131.94)	29.54
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	23.53	(14.16)	(135.95)	29.77	(131.94)	29.54
14	Paid up Equity Share Capital (Face Value Rs.10/- each)	1,564.99	1,564.99	1,564.99	1,564.99	1,564.99	1,564.99
15	Reserves excluding revaluation reserves	-	-	-	-	-	(1,492.81)
16	Basic and Diluted EPS (of Rs.10 each) (Not annualised)						
	- Before Extraordinary Items	0.15	(0.09)	(0.87)	0.19	(0.84)	0.19
	- After Extraordinary item	0.15	(0.09)	(0.87)	0.19	(0.84)	0.19
A	PARTICULARS OF SHAREHOLDING						
17	Public Shareholding						
	Number of Shares (in nos.)	6480772	6480772	6480772	6480772	6480772	6480772
	Percentage of Shareholding	41.41	41.41	41.41	41.41	41.41	41.41
18	Promoters and Promoters group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares (in nos.)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of total shareholding of the the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares (in nos.)	9169163	9169163	9169163	9169163	9169163	9169163
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of total shareholding of the the Company)	58.59	58.59	58.59	58.59	58.59	58.59




	Particulars	Quarter Ended (Un-Audited)		Nine Months Ended (Un-Audited)		Year ended Audited	
		31-Dec-2014	30-Sep-2014	31-Dec-2013	31-Dec-2014	31-Dec-2013	31-Mar-2014
		Amount (Rs. Lakhs)					
1	Segment Revenue						
	Leisure and Entertainment Services	807.80	672.81	415.42	2,095.45	1,467.27	3,605.76
	Trading Merchandise	800.06	-	-	800.06	-	-
	Total	1,607.86	672.81	415.42	2,895.51	1,467.27	3,605.76
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income from Operations	1,607.86	672.81	415.42	2,895.51	1,467.27	3,605.76
2	Segment Result						
	Leisure and Entertainment Services	21.10	(14.16)	(135.95)	27.34	(131.94)	29.54
	Trading Merchandise	2.43	-	-	2.43	-	-
	Total	23.53	(14.16)	(135.95)	29.77	(131.94)	29.54
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total	23.53	(14.16)	(135.95)	29.77	(131.94)	29.54
	Less: Interest	-	-	-	-	-	-
	Other un-allocable expenditure net off un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	23.53	(14.16)	(135.95)	29.77	(131.94)	29.54
3	Capital Employed						
	Leisure and Entertainment Services	62.50	40.92	(116.29)	62.50	(116.29)	40.70
	Trading Merchandise	-	-	-	-	-	-
	Total	62.50	40.92	(116.29)	62.50	(116.29)	40.70

Notes:

B	Particulars	Quarter ended 31st December, 2014
	INVESTORS COMPLAINT	
	Pending at the beginning of quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results were reviewed by the Audit Committee at their meeting held on February 07, 2015 and approved by the Board of Directors in their meeting held on February 07, 2015.
- There were no investor complaints pending at the beginning of the current quarter and no complaints were received during the quarter.
- Previous year figures have been regrouped, where necessary, to conform to current year's classification.

By Order of Board of Directors
For Galaxy Entertainment Corporation Limited

Sunit Biyani
Sunit Biyani
Director
DIN : 00006583



Place : Mumbai
Dated: Feb 07, 2015

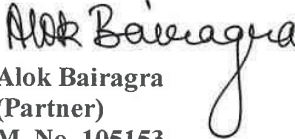


Independent Auditor's Review Report

To,
The Board of Directors
Galaxy Entertainment Corporation Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Galaxy Entertainment Corporation Limited** ("the Company") for the quarter and nine months ended 31st December, 2014 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARA & Associates
Firm Reg. No. 120927W
Chartered Accountants


Alok Bairagra
(Partner)
M. No. 105153



Place : Mumbai
Date : 07th January, 2015